

AGENDA

**CAPE GIRARDEAU SCHOOL DISTRICT NO. 63
SPECIAL MEETING OF THE BOARD OF EDUCATION
Board of Education and Administrative Offices
301 North Clark**

Tuesday, June 8, 2010 – 6:00 PM



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| I. | Call to Order, Roll Call and Welcome | ATTACHMENTS |
| II. | Approval of Agenda | |
| III. | Business | |
| | <ul style="list-style-type: none">• Approval of Recovery Zone Resolution• Approval of Bond Pricing Resolution for Series 2010A, 2010B and 2010D• Approval of Bond Pricing Resolution for Series 2010C• Approval of Hazard Mitigation Grant Application• Voting Procedures for Filling Board Vacancy | <ul style="list-style-type: none">ABCD |
| IV. | Consideration of Motion for Executive Session to Consider: | |
| | <ul style="list-style-type: none">A. Legal Purposes, Individually Identifiable Personnel/Student Records, Employment, Personnel Evaluation, discussions of work product, and Real Estate. Authority is Section 610.021, Para, 2, 3, 9 and 13, Revised Statutes of Missouri, as amended. | |
| V. | Announcement of Any Action Taken During the Executive Session, As Appropriate | |
| VI. | Adjournment | |

Motion to Consider:

I. To approve the resolution designating a recovery zone pursuant to the American Recovery and Reinvestment Tax Act of 2009 for the purpose of issuing recovery zone economic development bonds.

II. Rationale:

As explained by Mark Grimm; The American Recovery and Reinvestment Tax Act requires a finding that the Recovery Zone has “a significant level of one or more of the following factors: poverty, unemployment, home foreclosures, or general distress.”

Motion to Consider:

I. To approve the resolution authorizing and directing the issuance, sale and delivery of general obligation refunding and improvement bonds series 2010A and taxable general obligation bonds 2010B and 2010D of the Cape Girardeau School District No 63; prescribing the form and details of the bonds; providing for the levy and collection of an annual tax for the purposes of paying the principal of and interest on the bonds as they become due; and authorizing certain other documents and actions in connection therewith.

II. Rationale:

For the purpose of pricing the district's 2010 bond financing; authorizing the purchase of bonds.

C

Motion to Consider:

I. To approve the resolution authorizing and directing the issuance, sale and delivery of taxable general obligation qualified school construction bonds, series 2010C of the Cape Girardeau School District No 63; prescribing the form and details of the bonds; providing for the levy and collection of an annual tax for the purposes of paying the principal of and interest on the bonds as they become due; and authorizing certain other documents and actions in connection therewith.

II. Rationale:

For the purpose of pricing the district's 2010 bond financing; authorizing the purchase of bonds.

I. Motion to be considered:

Approve the administration to submit a grant application to the Federal Emergency Management Agency (FEMA) for construction of a safe room on the high school campus.

II. Rationale and Information

The Hazard Mitigation Grant is awarded for projects that mitigate the loss of life due to a natural disaster. There has been a letter of interest submitted by Toth Engineering to the state office indicating Cape Girardeau Public Schools would be interested in pursuing this grant if it were made available.

The State Emergency Management Agency has preliminarily pulled this project from its stack for funding if the district is willing to match 25% of the overall cost. The total approved cost is not to exceed 2.25m dollars. This would be a maximum match for the district of \$560,000.

06/02/10